



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-5

Keith Grinstein, Treasurer  
Cantwell 2006  
P.O. Box 61528  
Vancouver, WA 98666

FEB 2 8 2002

Identification Number: C00349506

Reference: Mid-Year Report (1/1/01-6/30/01)

Dear Mr. Grinstein:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report indicates the use of calendar year-to-date figures when aggregating and reporting receipts and disbursements. Please be reminded that candidate committees are required to aggregate and report their receipts and disbursements on an election-cycle basis rather than on a calendar-year basis. Beginning with your next report, please ensure that election cycle-to-date figures are used when reporting aggregate amounts. (2 U.S.C. §434(b))

-Your report includes loans owed to Maria Cantwell with due dates identical to the date incurred. Please clarify the current status of these loans and disclose the current terms and conditions if the loans were renegotiated. Note that an overdue loan from the candidate's personal funds may be considered a contribution from the candidate if new terms are not disclosed. (11 CFR §104.3(d))

-Please be advised that accrued interest and interest payments on loans should not be disclosed on Schedule C. Outstanding accrued interest on loans must be reported on Schedule D, while interest payments on loans must be reported as operating expenditures on Line 17 of Schedule B. Schedule C should only disclose the repayment of the principal of the loan.